

SPENCER FINANCIAL
3901 N BOULEVARD
TAMPA, FL 33603



PROPERTY ADDRESS:

Date: September 20, 2013

Important Information About Your Upcoming Policy Renewal

Dear Matthew Weidner:

Citizens will send you a renewal offer approximately 60 days before your current policy's expiration date. Please be aware that the coverage provided in your Citizens policy may change at renewal. Any changes made to your policy terms, coverage, duties and conditions in your renewal policy will be outlined in the *Notice of Change in Policy Terms* included with your renewal policy. When you receive this notice with your renewal policy, please read it carefully.

As you reach the renewal period for your Citizens policy, please consider the following important information regarding potential assessments and surcharges for your Citizens policy:

POTENTIAL SUCHARGES AND ASSESSMENTS: As a Citizens policyholder, it is important that you are aware of your potential exposure to surcharges and assessments. If Citizens does not have sufficient financial resources to meet its obligations after a major hurricane or series of smaller hurricanes, all Citizens policyholders will be required to pay additional surcharges and assessments over and above their policy premiums. The amount of the surcharges and assessments could exceed 45 percent of your annual premium.

Your potential exposure to surcharges and assessments as a Citizens policyholder is specifically disclosed in the *Acknowledgement of Potential Surcharge and Assessment Liability* notice provided with your renewal. Additional information about assessments is available at www.citizensfla.com/about/CitizensAssessments.cfm. You also can calculate your potential surcharge and assessment amount at www.citizensfla.com/about/calculator.

You can decrease your assessment risk by as much as 43 percent if you insure your home or property with a private-market insurance company instead of renewing your coverage with Citizens. In addition, in many cases, the coverage offered by private-market insurance companies is more comprehensive and offers more personalized options than Citizens policies. This is because, as Florida's insurer of last resort, Citizens often offers less coverage and fewer options than private-market insurance companies.

We encourage you to work with your agent to learn more about how you may be able to increase your coverages and reduce your assessment risk by obtaining insurance coverage in the private market. In addition, if you receive a takeout offer from a private company participating in Citizens' depopulation program, please discuss this offer with your agent. You can find information about private-market insurance companies writing coverage in your area by contacting the Florida Market Assistance Plan (FMAP) at www.fmap.org or 1.800.524.9023.

This notice is provided as a courtesy, and may not be provided with future renewals.

Citizens Property Insurance Corporation